

STEFAN J. REICHELSTEIN

CONTACT

Graduate School of Business
Stanford University
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Mannheim Institute for Sustainable Energy Studies
University of Mannheim
68161 Mannheim, Germany
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EDUCATION

Ph.D. in Managerial Economics
Kellogg School of Management, Northwestern University, 1984

M.S. in Managerial Economics
Kellogg School of Management Northwestern University, 1980

Pre-Diploma in Economics, University of Bonn, Germany, 1977

ACADEMIC POSITIONS

2018 - present	Professor of Business Administration University of Mannheim William R. Timken Professor Emeritus Graduate School of Business, Stanford University
2002 - 2018	William R. Timken Professor Graduate School of Business, Stanford University
1996 - 2001	Michael N. Chetkovich Professor of Accounting, Haas School of Business, University of California at Berkeley
1994 - 1996	Professor, Institut für Betriebswirtschaftslehre, University of Vienna
1993 - 1996	Professor, Haas School of Business, University of California at Berkeley
1990 - 1993	Associate Professor, Haas School of Business, University of California at Berkeley
1986 – 1990	Assistant/Associate Professor Graduate School of Business, Graduate School of Business, Stanford University
1982-1986	Assistant Professor, Haas School of Business, University of California at Berkeley

PROFESSIONAL AFFILIATIONS

Director, Mannheim Institute for Sustainable Energy Studies (2018-present).

Senior Fellow, Precourt Institute for Energy, Stanford University (2018 - present)

Research Associate, Zentrum fuer Europäische Wirtschaftsforschung, Mannheim (2019-present)

Research Fellow, Center for European Policy Research, London (2023-present)

Faculty Research Director, Steyer-Taylor Center for Energy Policy and Finance, Stanford University (2012 - 2022)

Faculty Lead, Energy Business Innovations, Stanford GSB (2018- 2023).

Faculty Director, Sustainable Energy Initiative, Stanford GSB (2015 - 2018)

Faculty Director, Rapid Decarbonization Initiative, Stanford GSB (2023 - present)

Senior Fellow, Woods Institute for the Environment, Stanford University (2011 - 2014 and 2015- 2018)

Distinguished Affiliate Professor, European School of Management and Technology, Berlin (2010 - 2013)

Affiliate Faculty, Emmett Interdisciplinary Program in Environment and Resources, Stanford University (2010 - Present)

Research Fellow, CESifo Institute, Munich, Germany (2000 – present)

HONORS, AWARDS and PRIZES

Research Committee, "Theory of the Firm," *Verein für Socialpolitik*, since May 2019

Distinguished Affiliate Professor, Technical University of Munich, since July 2018

Yuji Ijiri Distinguished Lecturer in Accounting, Carnegie Mellon University, August 2013

Research Committee "Accounting", *Verein für Socialpolitik*, since May 2013

Member, Berlin Academy of Sciences (Berlin-Brandenburgische Akademie der Wissenschaften), since 2012

Honorary Doctorate, Faculty of Business Administration, University of Mannheim, Germany, November 2011

Bob and Marylin Jaedicke *Faculty Fellow*, Graduate School of Business, Stanford University, 2011-2012

Honorary Doctorate, Faculty of Economic and Social Sciences, University of Fribourg, Switzerland, November, 2008.

Honorary Professor, Faculty of Business Administration, University of Vienna, since July 2007.

Best Paper Award for: "Conservatism, Growth and Return on Investment", Review of Accounting Studies Conference, INSEAD, September 2006.

Best Paper Award for: "Conservatism, Growth and Return on Investment", Journal of Accounting, Auditing and Finance Conference, New York, September 2006.

Best Paper Award for: "Controlling Investment Decisions: Depreciation- and Capital Charges", Review of Accounting Studies Conference, Cornell University, September 2001.

Best Paper Award for: "Integrating Managerial- and Tax Objectives in Transfer Pricing", Chazen Institute for International Business, New York, April 2004.

Distinguished Visiting Lecturer, Graduate School of Industrial Organization, Carnegie Mellon University, December 2003- January 2004.

Best Paper Award for: "Asset Valuation and Performance Measurement in a Dynamic Agency Setting", Review of Accounting Studies Conference, Stanford University, June 1999.

RESEARCH GRANTS

Research Grant by the Accelerator at the Stanford Doerr School for Sustainability for a study of "*Comparative Techno-Economic Analysis of Different Carbon Removal Technologies*," April 2024 - April 2025.

Research Grant by the Deutsche Forschungsgemeinschaft (TRR 266) for a study of "*Accounting for Operating Assets*," July 2019 - June 2027.

Research Grant by the Stanford Institute for Innovation in Developing Economies for a study of "*Incentives for Distributed Energy Resources in Rural India*," June 2015 - May 2016.

Research Grant by the Stanford Institute for Innovation in Developing Economies for a study of "*Removing Barriers to the Deployment of Solar Photovoltaic Electricity Generation Systems in Developing Economies: An Entrepreneurial Perspective*," September 2014 - August 2015.

Research Grant by the Precourt Institute for Energy at Stanford University for a study of "*Economic Assessment of Polygeneration Energy Systems: Role of Renewable Energy*," September 2014 - August 2016.

Research Grant by the U.S. Department of Energy for a study of "*The Federal Investment Tax Credit for Solar Energy: Assessing and Addressing the Impacts of the 2017 Step-Down*", October 2013 - November 2014.

Research Grant by the Precourt Institute for Energy at Stanford University for a study of "*Market-Based Valuation of Ecosystem Services for Competitive Large-Scale Solar Power Generation*" (with M. Lepech, D. Freyberg and J. Weyant), September 2011- August 2013.

Research Grants by the Committee on Research, U.C. Berkeley, July 1996 - June 1997 and July 1997 - June 1998.

Research Grant by the Austrian Ministry of Science for a study of "*The European Semiconductor Industry*", July 1994 - December 1995.

NSF grant for a study of "*Authority, Responsibility and Incentives in Hierarchies*" (with D. Mookherjee), August 1992 - December 1995.

Sloan Foundation grant for a study of "*Competitive Semiconductor Manufacturing*" (faculty co-investigator), June 1991 - September 1994.

NSF grant for a study of "*Network Mechanisms and Informationally Efficient Hierarchies*" (with T. Marschak), August 1987 - February 1990.

NSF grant for a study of "*Incentive and Information Issues in Iterative Allocation Procedures*" (with T. Marschak), November 1983 - April 1986.

PUBLISHED RESEARCH PAPERS

"Corporate Carbon Accounting: Balance Sheets and Flow Statements", Review of Accounting Studies, July 2024

"Advances in Power-to-Gas Technologies: Cost and Conversion Efficiency" (with G. Glenk and P. Holler), Energy and Environmental Science, October 2023

"Applications of the Levelized Cost Concept" (with G. Friedl, A. Bach, M. Blaschke, and L. Kemmer), Journal of Business Economics, August 2023.

"Corporate Carbon Reporting: Improving Transparency and Accountability" (with S. Comello and J. Reichelstein), One Earth, June 2023.

"Executive Compensation Tied to ESG Performance: International Evidence" (with S. Cohen, I. Kadar and G. Ormazabal), Journal of Accounting Research, June 2023.

"Getting a Clearer View of Your Company's Carbon Footprint" (with R. Kaplan, K. Ramanna), Harvard Business Review, (online), April 2023

"The Economic Dynamics of Competing Power Generation Sources (with G. Glenk)", Renewable and Sustainable Energy Reviews, June 2022.

"Energy Storage and Conversion: Reversible Power-to-Gas Systems" (with G. Glenk), Nature Communications, April 2022.

"Corporate Carbon Reduction Pledges: An Effective Tool to Mitigate Climate Change?" (with S. Comello and J. Reichelstein), in Advances in Social Innovation. Harvard Business Press. February 2022

"Mandatory Corporate Carbon Disclosures and the Path to Net Zero", (with Patrick Bolton, M. Kaperczyk, C. Leuz, G. Ormazabal, D. Schoenmaker), Management and Business Review, January 2022

"Cost Dynamics of Clean Energy Technologies" (with G. Glenk and R. Meier), Schmalenbach Journal of Business Research, August 2021

"The Impact of Carbon Disclosure Mandates on Emissions and Financial Operating Performance", (with B. Downar, J. Ernstberger, S. Schwenen and A. Zaklan), Review of Accounting Studies, August 2021

"Capacity Rights and Full Cost Transfer Pricing" (with S. Dutta), Management Science, February 2021

"Transitioning to Clean Energy Transportation Services: Life-Cycle Cost Analysis for Vehicle Fleets," (with S. Comello and G. Glenk), Applied Energy, January 2021

"Operational Volatility and the Synergistic Value of Vertically Integrated Energy Systems," (with G. Glenk), Production and Operations Management, March 2020

"The Emergence of Cost-Effective Battery Storage" (with S. Comello), Nature Communications, May 2019

"Economics of Converting Renewable Power to Hydrogen" (with G. Glenk), Nature Energy, March 2019

"The Road Ahead for Solar PV", (with S. Comello and A. Sahoo), Renewable and Sustainable Energy Reviews, Fall 2018

"Relating Product Prices to Long-Run Marginal Cost: Evidence from Solar PV Modules," (with A. Sahoo), Contemporary Accounting Research, Fall 2018

"Carbon Capture and Utilization in the Industrial Sector," (with P. Psarras, P. Bains, S. Comello, P. Charoensawadpong and J. Wilcox), Environmental Science & Technology, 2017

"Cost Competitiveness of Residential Solar PV: The Impact of Net Metering Restrictions", (with S. Comello), Renewable and Sustainable Energy Reviews, 2017

"Enabling Micro-Grid Development in Rural India," (with S. Comello, A. Sahoo and T. Schmidt), World Development, 2017

"Structural Properties of the Price-to-Earnings and the Price-to-Book Ratios," (with A. Nezlobin and M. Rajan), Review of Accounting Studies, March 2016

"Economic Value of Flexible Hydrogen-Based Polygeneration Energy Systems", (with K. Farhat), Applied Energy, February 2016

"The U.S. Investment Tax Credit for Solar Energy: Alternatives to the Anticipated 2017 Step-Down", (with S. Comello), Renewable and Sustainable Energy Reviews, February 2016

"Levelized Product Cost: Concept and Decision Relevance," (with A. Rohlfling-Bastian), The Accounting Review, July 2015

"Time of Use Pricing and the Levelized Cost of Intermittent Power Generation", (with A. Sahoo), Energy Economics, April 2015

"Managerial Performance Evaluation for Capacity Investments," (with A. Nezlobin and Y. Wang), Review of Accounting Studies, March 2015

"Incentives for Early Deployment of Carbon Capture Technology," (with S. Comello), Energy Policy, December 2014

"Conservatism Correction for the Market-to-Book Ratio and Tobin's q ," (with M. McNichols and M. Rajan), Review of Accounting Studies, December 2014

"The Prospects for Cost Competitive Solar PV Power", (with M. Yorston), Energy Policy, April 2013

"The Dual Role of Transfer Prices in Multinational Firms: Divisional Performance Measurement and Tax Optimization", The European Financial Review, October 2012

(This article is an abridged version of "Transfer Pricing in Multinational Firms: An Integrated Management- and Tax Perspective," listed below).

"Dynamics of Rate of Return Regulation," (with A. Nezlobin and M. Rajan), Management Science, May, 2012

"Transfer Pricing in Multinational Firms: An Integrated Management- and Tax Perspective," (with M. Hiemann), Fundamentals of International Transfer Pricing in Law and Economics, edited by K. Konrad and W. Schoen, Springer Publishers, February 2012

"Discretion in Managerial Bonus Pools," (with M. Ederhof and M. Rajan), Foundations and Trends in Accounting, July 2011

"Carbon Capture by Fossil Fuel Power Plants: An Economic Analysis" (with O. Islegen), Management Science, January 2011

"Decentralized Capacity Management and Internal Pricing," (with S. Dutta), Review of Accounting Studies, September 2010

"The Economics of Carbon Capture" (with O. Islegen), The Economists' Voice, December, 2009

"Depreciation Rules and the Relation between Marginal- and Historical Cost" (with M. Rajan), Journal of Accounting Research, June 2009

"Objective versus Subjective Indicators of Managerial Performance" (with M. Rajan), The Accounting Review, January 2009

"Conservatism, Growth and Return on Investment" (with M. Rajan and M. Soliman), Review of Accounting Studies, September 2007

"Capital Budgeting: The Role of Cost Allocations," (with I. Gow), in Operations Research Proceedings 2006, March 2007

"Cost Allocation for Capital Budgeting Decisions", (with T. Baldenius and S. Dutta), The Accounting Review, July 2007

"Managerial Accounting," (with T. Baldenius), Handwoerterbuch der Betriebswirtschaft, edited by H. Koehler et al., June 2007

"Subjective Performance Indicators and Discretionary Bonus Pools" (with M. Rajan), Journal of Accounting Research, June 2006.

"External and Internal Pricing in Multidivisional Firms" (with T. Baldenius), Journal of Accounting Research, March 2006

"Accrual Accounting for Performance Evaluation," (with S. Dutta), Review of Accounting Studies, December 2005

"Stock Price, Earnings and Book Values in Managerial Performance Measures" (with S. Dutta), The Accounting Review, October 2005

"Incentives for Efficient Inventory Management: The Role of Historical Cost" (with T. Baldenius), Management Science, July 2005.

"Market-based Transfer Pricing: A Synthesis of Recent Studies" (with T. Baldenius and N. Bastian), in Internationalisierung des Controlling, edited by J. Weber, DUV, 2005.

"A Perspective on "Asymmetric Information, Incentives and Intrafirm Resource Allocation" " (with M. Rajan), Management Science, December 2004.

"Integrating Managerial-and Tax Objectives in Transfer Pricing", (with T. Baldenius and N. Melumad), The Accounting Review, July 2004.

"Leading Indicator Variables, Performance Measurement and Long-Term versus Short-Term Contracts" (with S. Dutta), Journal of Accounting Research, December 2003.

"Controlling Investment Decisions: Depreciation-and Capital Charges" (with S. Dutta), Review of Accounting Studies, September 2002.

"Responsibility Accounting" Handwoerterbuch fuer Controlling, Poeschel Verlag, H.-U. Kuepper and A. Wagenhofer (eds.), 2002.

"Incentives and Coordination in Hierarchies", (with D. Mookherjee), Advances in Economic Theory, The B.E. Press, May 2001.

"Providing Managerial Incentives: Cash Flows versus Accrual Accounting", Journal of Accounting Research, Autumn 2000.

"Comparative Statics of Monopoly Pricing", (with T. Baldenius), Economic Theory, 2000.

"Asset Valuation and Performance Measurement in a Dynamic Agency Setting", (with S. Dutta), Review of Accounting Studies, December 1999.

"Performance Measurement in a Multiperiod Agency Setting" (with S. Dutta), Journal of Theoretical and Institutional Economics, March 1999.

"Return to EVA" (with T. Baldenius and G. Fuhrmann), in German: "Zurueck zu EVA" Betriebswirtschaftliche Forschung and Praxis, January 1999.

"Negotiated versus Cost-Based Transfer Pricing" (with T. Baldenius and S. Sahay), Review of Accounting Studies, June 1999.

"Alternative Methods for Determining Transfer Prices"(with T. Baldenius), in German: "Alternative Verfahren zur Bestimmung von Verrechnungspreisen", Zeitschrift fuer Betriebswirtschaftliche Forschung, March 1998.

"Network Mechanisms, Informational Efficiency and Hierarchies" (with T. Marschak), Journal of Economic Theory, March 1998.

"Budgeting and Hierarchical Control", (with D. Mookherjee), Journal of Accounting Research, Fall 1997.

"Contract Complexity, Incentives and the Value of Delegation" (with N. Melumad and D. Mookherjee), Journal of Economics and Management Strategy, Summer 1997.

"Investment Decisions and Managerial Performance Evaluation", Review of Accounting Studies, Vol. 2 (2) 1997.

"Holdups, Standard Breach Remedies and Specific Investment," (with A. Edlin), American Economic Review, June 1996 (reprinted in The Economic Theory of Incentives, D. Martimort (editor), Edward Elgar Publishing, 2017).

"Hierarchical Decentralization of Incentive Contracts" (with N. Melumad and D. Mookherjee), RAND Journal of Economics, December 1995 (reprinted in The Economic Theory of Incentives, D. Martimort (editor), Edward Elgar Publishing, 2017).

"Specific Investment under Negotiated Transfer Pricing: An Efficiency Result" (with A. Edlin), The Accounting Review, April 1995.

"The Communication Requirements for Individual Agents in Networks and Hierarchies" (with T. Marschak), The Economics of Informational Decentralization: Complexity, Efficiency and Stability, J. Ledyard (ed.), Kluwer Press, June 1995.

"The Revelation Approach to Nash Implementation" (with D. Mookherjee), Economics Letters, October 1992.

"Constructing Incentive Schemes for Government Contracts: An Application of Agency Theory," The Accounting Review, October 1992, (reprinted in Essays in the Economics of Procurement, A. Bower and J. Dertouzos, eds., Rand, 1994)

"A Theory of Responsibility Centers" (with N. Melumad and D. Mookherjee), Journal of Accounting and Economics, November 1992.

"Agency," The New Palgrave Dictionary of Money and Finance, Mac-Millan Press, London, November 1992.

"Dominant Strategy Implementation of Bayesian Incentive Compatible Allocation Rules" (with D. Mookherjee), Journal of Economic Theory, April 1992 (reprinted in The Economic Theory of Incentives, D. Martimort (editor), Edward Elgar Publishing, 2017).

"Participation, Slack and Budget Based Performance Evaluation" (with A. Kirby, P.K. Sen and Tae-Young Paik), Journal of Accounting Research, Spring 1991.

"Implementation via Augmented Revelation Mechanisms" (with D. Mookherjee), Review of Economic Studies, July 1990 (reprinted in The Economic Theory of Incentives, D. Martimort (editor), Edward Elgar Publishing, 2017).

"Value of Communication in Agencies" (with N. Melumad), Journal of Economic Theory, April 1989.

"Game Forms with Minimal Message Spaces" (with S. Reiter), Econometrica, May 1988 (reprinted in 35 Years of MEDS and Management Theory, Kellogg School of Management, 2003).

"Centralization versus Delegation and the Value of Communication" (with N. Melumad), Journal of Accounting Research, 1987.

"Performance Incentives in Government Contracts", (with H.E. Reichelstein), in German: "Leistungsanreize bei öffentlichen Aufträgen" Wehrtechnik, March 1987.

"A Note on Feasible Implementations," Economics Letters, 25, 1987.

"Information-Eliciting Compensation Schemes" (with K. Osband), Journal of Public Economics, August 1985.

"Smooth versus Discontinuous Mechanisms," Economics Letters, Fall 1984.

"Incentives in Government Contracts" (with K. Osband), Journal of Public Economics, July 1984.

"Incentive Compatibility and Informational Requirements," Journal of Economic Theory, October 1984.

"A Note on Allocations Attainable through Nash-Equilibria," Journal of Economic Theory, April 1984.

OTHER PUBLICATIONS

"ENOWA: Powering a Megacity by 100% Renewables" (with R. Derayati and M. Sutherland), Stanford GSB, April 2024.

"Accounting for Corporate Carbon Emissions", Panel Discussion, Accountability in a Sustainable World Quarterly, Vol. 6, 2024.

Plenary Address: "Corporate Carbon Emission Statements", Accountability in a Sustainable World Quarterly, Vol 6, 2024.

"Academic Spotlight: Corporate Carbon Disclosures", Accountability in a Sustainable World Quarterly, Vol. 3, 2023.

"Heidelberg Materials: Assessing Product Carbon Footprints" (with T. Landaverde, P. Liebmann, R. Meier and M. Sutherland), Stanford GSB, Case Number SM-365, March 2023.

"Economics of the Clean Energy Transition", online course module available at: <https://scpd.stanford.edu>, September 2018.

"RWE's Carve-Out of innogy" (with D. Bebb and S. Comello), Stanford GSB, Case Number SM-278, November 2017.

"Levelized Cost of Electricity Calculator: A User Guide,"
http://www.stanford.edu/dept/gsb_circle/cgi-bin/.../GSB_LCOE_User%20Guide_0517.pdf

"Relevant Costs for Investment Decisions" (with A. Rohlwing-Bastian), paper written in German: "Relevante Kosten für Investitionsentscheidungen", *Controlling and Management Review*, 2017.

"Sustainable Investing at Generation Investment Management" (with D. Bebb), Stanford GSB, Case Number SM-257, August 2016.

"ENGIE: Strategic Transformation of an Energy Conglomerate" (with D. Schiffrin), Stanford GSB, Case Number SM-256, September 2016.

"Are the Recent Declines in Solar PV Module Prices Sustainable?", (with A. Sahoo), Stanford Energy Journal, May 2015.

"SolarCity: Rapid Innovation", (with D. Drabkin and D. Wood), Stanford GSB, Case Number SM-232, March 2015.

"A Better Way to Cut Power Plant Emissions (with S. Comello), Bloomberg View, June 2014
<http://www.bloombergview.com/articles/2014-04-21/a-better-way-to-cut-power-plant-emissions>

"A Case Study in Internal Carbon Pricing: Royal Dutch Shell," (with S. Comello) in Corporate Use of Carbon Prices, The Carbon Disclosure Project, June 2014.

"Global Carbon Emissions: An Interactive Illustration," (with C. Makridis), Stanford GSB, Case Number SM-234, September 2014.

"Economics of Competing Energy Sources", online course module available at:
<http://energyinnovation.stanford.edu/individual/courses/economics-of-competing.php>,
September 2013.

"KiOR: The Quest for Cellulosic Biofuels", (with S. Rosenthal and A. Sahoo), Stanford GSB, Case Number E-427, October 2013

"REI's Solar Energy Program,"(with D. Hoyt), Stanford GSB, Case Number BE-17, October 2011

"Sustainability at REI,"(with D. Hoyt), Stanford GSB, Case Number BE-196, October 2011

"Transfer Pricing at Timken", (with N. Bastian), Stanford, Graduate School of Business, Case Number A-190, March 2005

"Measuring Managerial Performance" (in German), Neue Zuercher Zeitung, June 2003 (reprinted in NZZ Fokus, Zurich, March 2004)

"Sub-Micron Devices" (with T. Baldenius), Stanford, Graduate School of Business, Case Number A-170, Fall 2001

Book Review of "An Introduction to the Economics of Information" Journal of Economics, 1997

WORKING PAPERS and WORK IN PROGRESS

"Assessing the Costs of Industrial Decarbonization" (with G. Glenk), July 2024

"Cost-Efficient Energy Storage Portfolios" (with R. Derayati), September 2023

"Accounting for Carbon Credits", June 2024

"Towards Generally Accepted Carbon Accounting Principles", July 2024

"Fair Market Valuation of Electric Vehicle Batteries in Second Life Applications" (with A. Bach, S. Onori, J. Zhuang), July 2024

"A Decision-Making Model for Retired Li-Ion Batteries" (with J. Zhuang, A. Bach, H. van Vijmen, S. Onori, W. Chueh, S. Benson), July 2023

EDITORIAL SERVICE

Managing Editor: *Review of Accounting Studies* (1998-2002)
Foundations and Trends in Accounting (2006 -2021)

Editor: *German Economic Review* (1999 - 2005)
Review of Accounting Studies (1995 --)
Foundations and Trends in Accounting (2006 --)
Accountability in a Sustainable World Quarterly (2022-)

Department Editor: *Management Science* (2003- 2010)
Management and Business Review (2018 --)

Associate Editor: *Management Science Special Issue* (2020- 2021)

EDITORIAL and ADVISORY BOARDS

Editorial Board: *The Accounting Review* (1993-1996)

German Economic Review (2006 --)

Management Accounting Research (1996- 2006)

Energy Findings (2023--)

Journal für Betriebswirtschaft (2004 --)

Review of Managerial Science (2006 --)

Die Unternehmung (2006 --)

Die Betriebswirtschaft (2007 --)

Business Research (2008 --)

Advisory Board: Scientific Advisory Board, University of Vienna (2023 --)

Academic Advisory Board, University of Cologne (2017 --)

Graduate School of Economic and Social Sciences,
University of Mannheim (2007- 2012)

European School of Management and Technology,
Berlin (2007- 2011 and 2012-2015)

Max Planck Society, Scientific Advisory Board - Rapporteur,
(2017-2019)

European Research Council,
Panel for Humanities and Social Sciences (2008- 2012)

REVIEWER (2018-2024)

Nature Energy, Joule, Energy Economics, Nature Sustainability, Nature, Energy Policy, Contemporary Accounting Research, The Accounting Review, Management Science, Journal of Accounting and Economics, Journal of Accounting Research, The Energy Journal, Review of Managerial Science, Journal of Solar Energy, Review of Economic Studies.

INVITED SEMINAR PRESENTATIONS (2018-2024)

Cambridge University, University of Konstanz, University of Munich, University of Vienna, Freie Universität Berlin, WHU Koblenz, University of California at Berkeley, Universität Mannheim, Southern Methodist University, Humboldt Universität, Bocconi University, Stanford University (School of Engineering), U.S. Department of Justice (Antitrust Division), London Business School, Universität Heidelberg, University of Waterloo, Technische Universität Muenchen, IESE Barcelona.

INVITED CONFERENCE PRESENTATIONS (2019-2024)

Speaker, Sustainability Standards Conference, Goethe University, Frankfurt, June 2024
Speaker, Uncertainty, Climate and Policy Challenges Conference, Imperial College, London, May 2024.
Speaker, Corporate carbon Emissions Workshop, IESE Business School, Munich, April 2024.
Panelist, Hydrogen Panel, Precourt Institute for Energy, Stanford University, September 2023
Speaker, Sustainable Finance Workshop, Center for European Policy Research, House of Finance, Frankfurt, September 2023
Plenary Speaker, CARE Conference, September 2023
Panelist, CARE Conference, September 2023.
Speaker, Gjesdal Lecture, NHH, Bergen, Norway, June 2023.
Panelist, Transatlantic Dialogues: Brandeis University and University of Mannheim, May 2023.
Speaker, Accounting Research Committee, *Verein fuer Socialpolitik*, Cologne, April 2023.
Organizer, Corporate Carbon Reporting Conference, Stanford GSB, December 2022.
TEDX Talk, University of Mannheim, October 2022
Panelist, Hydrogen Panel, Precourt Institute for Energy, Stanford University, September 2022

Panelist, Research Opportunities in Sustainability Reporting, American Accounting Association, August 2022
Speaker, Science for Future, University of Mannheim, May 2022
Speaker, University Day, University of Mannheim, May 2022
Speaker, Verein f. Socialpolitik, University of Konstanz, May 2022
Speaker, CARE Conference, September 2021
Speaker, *Energy@Stanford* Conference, Stanford University, September 2021
Speaker, Sustainability Days, Heidelberg Cement, September 2021
Speaker, Stiftung University of Mannheim, July 2021
Speaker, "Energy Investment Forum 2020," Budapest, Nov. 2020
Lecturer, Summer School "Accounting for Capacity Investments", Institute for Management Studies, University of Vienna, October 2020
Panelist, Professional Accounting Conference, University of Toronto, Oct. 2020
Keynote Speaker, *World Hydrogen Congress*, Paris, Sept. 2020
Speaker, *Energy@Stanford* Conference, Stanford University, Sept. 2020
Speaker, "Sustainable Finance Workshop," Bundesbank (Federal Reserve Bank of Germany), Feb 2020
Speaker, MIT Center for Energy Economics Policy Research, Cambridge, Massachusetts, Nov. 2019
Keynote Speaker, PwC Global Energy, Utilities and Resources Conference, Muenchen, Nov. 2019
Panelist, German Economic Association of Business Administration, Vallendar, Sept. 2019
Plenary Speaker, Production and Operations Management Society, Washington DC, May 2019
Panelist, Climate-Related Financial Reporting, Cambridge University, Cambridge, Apr. 2019

July 2024