Roman Herzog Institute honors Prof. Laura Marie Edinger-Schons with research prize

The scientist from Mannheim has been awarded third prize for her habilitation thesis on questions of corporate responsibility.

The Roman Herzog Institute (RHI) has awarded the Roman Herzog Research Prize for Social Market Economy 2018 to four young scientists in Munich today. Among the prize winners is the business economist Prof. Dr. Laura Marie Edinger-Schons, holder of the Chair of Corporate Social Responsibility at the University of Mannheim. The Roman Herzog Research Prize is one of the best endowed awards in the field of economics and social sciences. The Bavarian Industry Association vbw - Vereinigung der Bayerischen Wirtschaft e. V. promotes and supports the Roman Herzog Research Prize for Social Market Economy, which has been awarded for the fifth time.

Prof. Dr. Laura Marie Edinger-Schons, who presented her work at the Ruhr-Universität Bochum, has been awarded one of two third prizes for her work. In her habilitation thesis "Essays on Corporate Social Responsibility (CSR) and Marketing" she discusses questions of corporate responsibility and examines how companies can meet the expectations of their stakeholders. RHI will be supporting her further research with a prize money of 5,000 euros.

The other prize winners in 2018 and their work:

- **1st prize** (prize money of 20,000 euros): Dr. Heiko Burret for his dissertation "Fiscal Rules and Fiscal Sustainability". In his work he makes clear that securing the sustainability of public finances is indispensable for the functioning and performance of the market economy. He also focuses on an "update" of the scientific basis of the social market economy.

- **2nd prize** (prize money of 10,000 euros): Prof. Dr. Korbinian von Blanckenburg for his habilitation "Entwicklung von wettbewerbsökonomischen Methoden zur Aufdeckung und Minderung von Markt-machtmisbrauch" (eng. Development of economically competitive methods to identify and reduce abuse of market power). In his work, he points out ways to identify competitive deficits and analyzes relevant empirical case studies mainly dealing with competition policy and cartel formation.
Other third prize (prize money of 5,000 euros): Dr. Marta Casteln LL.M. for her dissertation "International Taxation of Income from Services under Double Taxation Conventions – Development, Practice and Policy", written at the Max Planck Institute for Tax and Public Finance. In her dissertation, she examines the challenges of digitalization for tax law – a central question for the social market economy in the coming years.

Since both third-place works have an equally high scientific level, the jury decided to award each of them third prize and to increase the prize money accordingly this year.

"The social market economy in Germany – the country in which it emerged – is repeatedly the subject of controversial discussion. On the one hand, it is portrayed as outdated and on the other hand as capable of reform. What is certain is that the social market economy is the basis for prosperity and employment as well as for competition, responsibility and social participation," Prof. Randolf Rodenstock explained. "However, the social market economy is also faced with major challenges. In order to solve the complex tasks that are ahead of us, we need the courage to rethink. This year’s rewarded works show exactly these diverse challenges facing our economic system – and outline concrete approaches to solutions".

Call for bids launched for 2019

As a part of this year’s award ceremony, the RHI also officially announced the 2019 Research Prize. Dissertations and postdoctoral theses can be submitted for the Social Market Economy Research Prize 2019 from today until December 31, 2018. Self applications are just as possible as proposals from faculties and institutes. Rodenstock stressed the interdisciplinarity of the award: "Our award is deliberately not a narrowly defined professional prize, but is aimed at scientists from all disciplines who are engaged in the further development of the social market economy. It is important that the research works deal intensively with the complex of topics of the social market economy. In addition, the feasibility and practical relevance of the research results play an important role for the jury". Further information is available at the following link: www.romanherzoginstitut.de/forschungspreis.

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